



FORM CRS

Nachman Norwood & Parrott, Inc. (NNP) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS). Also available at [Investor.gov/CRS](https://www.investor.gov/CRS) are educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services, including portfolio management (which may be through the wrap fee program we sponsor (the “Wrap Fee Program”)) and financial planning, to retail investors. We will ask questions, discuss your investment experience and financial circumstances, and identify your major goals. From there we will develop a financial profile or a full financial plan and outline a strategy to help you meet your goals. Our standard investment advisory services include periodically monitoring your accounts, and we will discuss your plan with you on a regular basis and update your plan at your request or as your financial circumstances change. When appropriate and in accordance with your plan, we may recommend one or more separate account managers.

You will decide if you want us to supervise and direct the portfolio without consulting you (discretionary arrangement) or if we are required to contact you prior to placing any trades in your account(s) under management (non-discretionary). Understand a non-discretionary arrangement means you retain the responsibility for the final decision on all actions taken in your accounts. This arrangement could result in trade execution(s) to be delayed, which could adversely affect your portfolio’s performance.

You can also mandate certain types of investments not be bought or sold within your portfolio. Note, however, it’s possible for restrictions to negatively affect the make-up and performance of your portfolio. We have a \$1,000,000 minimum portfolio asset value requirement (which can be waived at our discretion) for participation in the Wrap Fee Program.

Additionally, we offer general consulting services, cash flow planning, estate planning analysis, income tax planning, insurance reviews, retirement plan consulting, and general investment education. These services are offered on a stand-alone basis or may be combined with ongoing portfolio management.

More detailed information about our services can be found in Items 4, 7 and 8 of our Form ADV Part 2A Brochure and in the About and Legal sections of our website, www.nnpwealth.com.

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Under our Wrap Fee Program you will pay an annual fee calculated as a percentage of the total value of the assets that we manage for you. The fee is generally up to 1.5% annually and is paid quarterly, in advance. The fee covers expenses such as commissions, ticket charges, custody services, as well as our advisory services. Your fee rate is dependent upon various factors including the complexity and size of your portfolio. Because we charge an asset-based fee, the greater the value of your assets under our management, the more you will pay in actual dollars of management fees. We therefore are incentivized to encourage you to increase the assets in your account(s) and to see the value of your investments grow.

Under certain circumstances, as an exception, transaction-based pricing is available. Under this arrangement, you pay the transaction costs. The more trades placed in your account, the more fees you are charged. Because transaction-based accounts are simpler and receive fewer services, the fee charged is typically lower than the fee charged in the Wrap Fee Program.

The fee arrangements discussed here are separate from any taxes, money-movement fees, internal fees and expenses of the securities held in the accounts, etc. that might be charged by a fund, separate account manager or custodian.

We also offer stand-alone financial planning and/or general consulting services. The fee for these services is generally a flat fee or an hourly rate that is negotiated at the time of the engagement.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. (See Items 5 and 12 of our ADV Part 2A Brochure found in the Legal section of our website, www.nnpwealth.com.)

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Below are two examples to help you understand what this means.

We retain any portion of Wrap Fee Program fees that we do not pay to third parties in connection with transaction and execution expenses. The fee arrangement could cause us to limit the number of trades in an account or to select one investment over another; however, we pay a flat, asset-based fee to the custodian to help mitigate against these conflicts of interest.

One adviser of our firm is a Registered Representative of Purshe Kaplan Sterling (PKS), a FINRA and SIPC member and registered broker-dealer. As such, this adviser is entitled to receive brokerage commissions on the sale of securities. Compensation is fully disclosed before any transaction is executed. You will not pay both a commission and a fee on assets held in the same account.

For more detailed information about conflicts of interest see Items 10, 11, 12 and 14 of our ADV Part 2A Brochure found in the Legal section of our website, www.nnpwealth.com.

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our advisers are paid a salary plus a share of our firm's profits. An adviser that is a shareholder of our firm also receives dividends from their holdings when possible. These arrangements present a conflict of interest in that we are incentivized to encourage you to increase the amount of assets in your account(s) managed by us in order to increase the fees you pay and therefore increase our firm's profits.

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple tool to research our firm and our financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional information may be obtained from the Legal section of our website, www.nnpwealth.com. Call our office at 864-467-9800 to request up-to-date information or to request a copy of our Form CRS.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?