

# NEWS FROM NNP

## PREPARING FOR LATER

We spend a lot of time working with our clients to plan for and, hopefully, achieve future goals. These conversations almost always include estate planning strategies. Many of us have an intense desire to help loved ones when we are gone, yet two important subjects are frequently absent from those conversations:

- “What are the key steps I should take now, and what does my spouse do at my death?”
- “What do I want my end of life to look like?”

The simple truth is the finances of death can be very confusing to the surviving spouse. While we spend time on estate planning topics, the conversation on the mechanics of implementing these plans is frequently saved for later. Unfortunately, when later comes, the surviving spouse is understandably overwhelmed at the exact time when much is required.

A recent article in *The Wall Street Journal* titled “Estate Planning for the Uninitiated” provides an excellent checklist that couples should complete now, along with subsequent actions for the surviving spouse. If you would like to review this checklist, please call our office at 864-467-9800 to schedule a meeting.

Along with planning for loved ones, we frequently have discussions with clients surrounding their vision for the aging process. Many express the desire to stay at home as long as possible or have family provide care in the final days. *The Wall Street Journal* recently published an article titled “Preparing for a Good End of Life.” Continuing with our emphasis on planning for the future now, we want to share key messages author Kay Butler recommends helping further define our final days beyond the general statements of “staying at home” or “family will help.”

1. **Have a Vision:** Think about what is most important to you as you visualize your end. Where do you want to be? Do you want to exhaust all possible medical treatments? Perhaps you have a different vision. Share these desires with your loved ones and outline them in your advance directives. Be sure your designated power of attorney agrees to execute your wishes without wavering in a crisis.
2. **Stay in Charge:** It is important to stay informed on matters of your health. Make sure you have a doctor who agrees with and supports what is important to you. If you and your doctor do not agree, it is okay to seek out new care providers!
3. **Know the Trajectory of Your Illness:** If you find yourself diagnosed with a serious illness, the author suggests that it may be helpful to have your doctor draw a visual image illustrating the diagnosis. This illustration may help you determine the best next step, treatment or possibly an emphasis on comfort.
4. **Find Your Tribe and Arrange Caregivers:** While many of us want to stay at home or have family members provide care until the end, it takes a lot of work to stay at home when seriously ill. Don't wait to explain your desires to your loved ones. Talk about it now and gain their support for your plan.
5. **Take Command of Your Space:** No matter where you find yourself at the end, plan for the space you want. Don't be afraid to ask caregivers for a special room arrangement, décor or even music. Hospitals are becoming more open to helping with these requests.
6. **Think of Death as a Rite of Passage:** While no amount of planning can ensure control at the end, the author believes that by contemplating and accepting the reality of death we “can restore dignity, community and yes, even beauty to your final passage.”

Members of the NNP team have personally walked this road with many clients, and we truly understand the importance of making these plans. We hope you find something in this article that is useful to you, and, as always, we are ready to help at any time. ■■■

### UPCOMING EVENTS

## GREENVILLE

An Evening with Gladys Knight | August 20 | [peacecenter.org](http://peacecenter.org)

Euphoria | September 19-22 | [euphoriagreenville.com](http://euphoriagreenville.com)

“Tcheers” for Tchaikovsky! | September 21-22 | [greenvillesymphony.org](http://greenvillesymphony.org)

## CHARLESTON

Lowcountry Jazz Festival | August 30-September 1 | [lowcountryjazzfest.com](http://lowcountryjazzfest.com)

Charleston Restaurant Week | September 4-15 | [charlestonrestaurantassociation.com](http://charlestonrestaurantassociation.com)

Music of the Movies | October 12 | [charlestonsymphony.org](http://charlestonsymphony.org)

## ATLANTA

Earth, Wind & Fire | July 24 | [chastainpark.org/happenings](http://chastainpark.org/happenings)

CATS | August 6-11 | [atlanta.broadway.com/shows](http://atlanta.broadway.com/shows)

Piedmont Park Arts Festival | August 17-18 | [piedmontparkartsfestival.com](http://piedmontparkartsfestival.com)

## CYBER SECURITY: US AND YOU

Cybersecurity and fraud continue to be a top priority in the financial industry. As hackers become more sophisticated with their tactics, our methods of protecting your information must evolve.

### What We Do:

We are committed to putting your interest first, which includes safeguarding your information. We use a third-party Information Technology (IT) team to implement a vulnerability management plan, perform daily data backups, and monitor as well as restrict the ability to transmit unencrypted confidential information. Our IT provider also helps ensure our firewalls and anti-virus software are up-to-date so your information is protected.

We have worked extensively on a Cybersecurity Plan that helps drive our efforts to assess, manage and mitigate threats. As part of our plan, we conduct periodic cybersecurity risk assessments of vendors and other third parties with access to the firm's networks, client data or other sensitive information.

We have strict internal policies and procedures in place. We require quarterly employee training and participate in quarterly phishing campaigns. We utilize a secure email system whenever we send client-sensitive information electronically. Multifactor authentication is required in the office and from remote locations. All paper-based documentation containing client non-public information must be stored in a secure location, and information housed electronically is encrypted and available only to those who need to service your account. Sharing your information with a third party requires your approval. If you request a financial transaction, a password reset or an address change via email, expect a phone call from one of our associates verifying it was actually you who made the request.

We work closely with our IT team and our custodian to develop a strong culture of risk management. Helping protect your investments is part of what we do—helping protect your identity and financial information is also high on our list. Should you suspect your information has been compromised, call us. We are here to help. 📞

### What You Can Do:

Protecting yourself from cybercrime can seem daunting, so we've compiled a list of things that you can do to help protect your information from being compromised.

- Be aware of unsecured wireless networks. Rather, consider creating a personal Wi-Fi hotspot to connect your laptop to your mobile phone's cellular signal.
- Don't click on a link if you aren't confident it is from a trusted site. Security breaches often occur because people click on bad links in phishing emails. Criminals create a tailored scam that looks legitimate, including calling you by name.
- Create strong passwords that contain a combination of upper- and lowercase letters as well as numbers and symbols. Keep your login IDs and passwords confidential. Create different passwords for each website and change them periodically.
- Never write down or share passwords. Remembering many complex passwords may be difficult. Some people find a password manager program or app helpful. While it is possible for a master password to be compromised, many users choose this solution because there is only one password to remember.
- Do not send personal, non-public information via email that is not secure.
- If you suspect your email has been hacked or compromised, act sooner than later. Report the issue to the necessary institutions, run an antivirus/antispymware system scan, change your passwords and email addresses, and visit [ftc.gov](http://ftc.gov) to report identity theft. The sooner the issue is reported, the greater the likelihood of a potential recovery.

## TEAM NEWS



Carter and Mills Hall are happy to announce the arrival of their second child, Elizabeth "Betsy" Walker Hall. Betsy was born on June 12, weighed 6 pounds 11 ounces and was 18 inches long. We are thrilled for their family of four!



We are excited to announce that Angie Sheppard has been promoted to the role of Chief Compliance Officer. As CCO, Angie is responsible for developing, implementing and monitoring the compliance policies and procedures for the firm.



In May, Maura Copsey attended the 2019 Institute for Divorce Financial Analysts conference in Nashville, Tennessee. Maura is one of the few Certified Divorce Financial Analysts in the Greenville area.



Sydney Parker, a rising junior at Furman, has joined our group as a summer intern.

Sarah Carter Farmer has started classes to obtain her CERTIFIED FINANCIAL PLANNER designation.

## TRAVELING THIS SUMMER?

Using your Schwab ATM card while on vacation might be a favorable form of payment. The card offers daily cash withdrawals up to \$1,000, and all ATM fees are rebated worldwide. Also, there are no foreign transaction charges.

Please remember to notify Schwab in advance of any foreign travel. Notifications may be made either via your Schwab Alliance login or by calling 1-888-403-9000.

Bon Voyage!



We have filed an amendment to our Form ADV. Since the previous filing of the Form ADV Part 2A Brochure on January 16, 2019, we made a material change in revising the disclosure in Item 15 to indicate that Nachman Norwood & Parrott (the Adviser) has custody of certain client accounts. There have been no material changes to our Privacy Policy. Both documents are available at your request without charge or may be viewed and downloaded from our website at [nnpwealth.com](http://nnpwealth.com).